

**Mid Atlantic Chapter of the American Fisheries Society**  
**Business Meeting**  
**November 8, 2021**  
**2:00 P.M. – 3:00 P.M.**  
**Hilton Stone Room**

Attendance: Jason Boucher, Ian Park, Mark Sullivan, Jim Vasslides, Jamie Darrow, Zina Hense, Johnny Moore, Mike Greco, Stacy VanMorter, Michael Acquafredda, Roland Hagan, Ed Hale, Scott Newlin, Jake Matthews, Garrett Temples, +1 in the room

1. Welcome & Attendance (I Park)
  - a. Ian called the meeting to order
2. Approval of 2020 meeting minutes (attached from J Boucher)
  - a. Jim motioned to accept the meeting minutes
    - i. Seconded by Ian

- Thanks, Jason for your detailed notes, and your dedication as secretary.
3. Secretary's report (attached from J Boucher)
  - a. Jason reviewed the secretary's report that was sent to the chapter the day before.
  - b. Membership is at 107 full members with 44 affiliate members
    - i. Affiliate memberships expire at the end of this meeting, with only one new one this year
4. Treasurer's report (R Wong)
  - a. Current balance is \$62,867
  - b. 2020 meetings cost ~\$500, revenue was ~\$300. The virtual meeting cost us \$200
  - c. Get about \$100 per year from Amazon Smile donations
  - d. This year we earned \$40 in interest (0.05%), which is why we want to invest some of our savings
  - e. Ian – Ex-Comm is not deciding how to spend the returns on investment, just want permission from the chapter to invest the funds.
5. Diversify chapter savings (I Park, open discussion, vote)
  - a. Unanimous vote amongst the 17 in attendance to approve the investment of funds

We propose to set aside and invest \$30K of our surplus funds into the market index fund VINIX. VINIX tracks the SP500 and has the lowest fees (0.035%) among all market indices. Its 30y historical performance is 10.27% per year (1990-present). We currently earn 0.3% in our bank savings account. <https://investor.vanguard.com/mutual-funds/profile/performance/vinix> The Chapter currently has \$62K and will keep \$30K as an operational reserve. In general the annual chapter meetings net the chapter a small return. In essence the chapter would continue to keep at least 30k in savings. The targeted time frame would be 2021-2022. The goal would be to use the interest collected on an annual basis to fund things such as, student travel to national meetings, young professional travel to national meetings, cover a portion of student housing for annual MAC meetings, assist student sub units, scholarships, and training opportunities.

6. Vote for new officers, president elect and secretary. Johnny Moore has been nominated for president elect, and Garrett Temples has been nominated for secretary. Jim V has a nomination for student rep.
  - a. Ian nominated Johnny Moore for president elect
    - i. Scott Newlin seconded
  - b. Garrett Temples nominated by Ian for Secretary
    - i. Seconded by Ed Hale
  - c. No one has been nominated for student representative
    - i. Will follow up after the meeting with a volunteer
7. Installation of new officers
  - a. Officers installed

8. Other business/open discussion
  - a. University of Delaware is attempting to create a student subunit
  - b. Jim – how is the meeting going?
    - i. Ian – Interesting. Not playing prerecorded presentations during the time slots
  - c. Jim – Hoping the use Roland’s plans for the next MAC annual meeting
9. Adjourn
  - a. Garrett motioned to adjourn